

# Wellsprings Village, Inc.

## Financial Statements

December 31, 2016 and 2015



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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Wellsprings Village, Inc.  
Houston, Texas

We have audited the accompanying financial statements of Wellsprings Village, Inc. (Wellsprings) (a Texas Non-Profit Organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wellsprings Village, Inc. as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Case, Riggs & Ingram, L.L.C.*

Houston, Texas

May 17, 2017

**Wellsprings Village, Inc.**  
**Statements of Financial Position**

| <i>December 31,</i>                   | <b>2016</b>  | <b>2015</b>  |
|---------------------------------------|--------------|--------------|
| <b>Assets</b>                         |              |              |
| Current assets                        |              |              |
| Cash and cash equivalents             | \$ 100,001   | \$ 16,507    |
| Unconditional promises to give        | 5,000        | 10,000       |
| Grants receivable                     | 17,146       | 16,864       |
| Prepaid expenses                      | -            | 13,314       |
| <br>                                  |              |              |
| Total current assets                  | 122,147      | 56,685       |
| <br>                                  |              |              |
| Land held for sale                    | -            | 249,500      |
| Property and equipment, net           | 1,804,021    | 1,846,921    |
| <br>                                  |              |              |
| Total assets                          | \$ 1,926,168 | \$ 2,153,106 |
| <b>Liabilities and net assets</b>     |              |              |
| Current liabilities                   |              |              |
| Accounts payable and accrued expenses | \$ 274       | \$ 3,146     |
| Current maturities of notes payable   | -            | 291,395      |
| <br>                                  |              |              |
| Total current liabilities             | 274          | 294,541      |
| <br>                                  |              |              |
| Commitments and contingencies         |              |              |
| <br>                                  |              |              |
| Net assets                            |              |              |
| Unrestricted                          |              |              |
| Designated                            | 25,000       | 25,000       |
| Undesignated                          | 1,884,000    | 1,806,345    |
| <br>                                  |              |              |
| Total unrestricted                    | 1,909,000    | 1,831,345    |
| <br>                                  |              |              |
| Temporarily restricted                | 16,894       | 27,220       |
| <br>                                  |              |              |
| Total net assets                      | 1,925,894    | 1,858,565    |
| <br>                                  |              |              |
| Total liabilities and net assets      | \$ 1,926,168 | \$ 2,153,106 |

*The accompanying notes are an integral part of these financial statements.*

**Wellsprings Village, Inc.**  
**Statements of Activities and Changes in Net Assets**

| <i>Years ended December 31,</i>       | 2016         |                           |              | 2015         |                           |              |
|---------------------------------------|--------------|---------------------------|--------------|--------------|---------------------------|--------------|
|                                       | Unrestricted | Temporarily<br>Restricted | Total        | Unrestricted | Temporarily<br>Restricted | Total        |
| <b>Support and Revenue</b>            |              |                           |              |              |                           |              |
| Contributions                         | \$ 266,643   | \$ 100,900                | \$ 367,543   | \$ 161,538   | \$ 146,516                | \$ 308,054   |
| Fundraising                           | 75,077       | -                         | 75,077       | 36,085       | -                         | 36,085       |
| Grants and contracts                  | 1,100        | -                         | 1,100        | 14,493       | -                         | 14,493       |
| United Way                            | -            | 63,688                    | 63,688       | -            | 74,162                    | 74,162       |
| Other income                          | -            | -                         | -            | 1,226        | -                         | 1,226        |
| Gain on sale of land                  | 74,033       | -                         | 74,033       | -            | -                         | -            |
| Net assets released from restrictions | 174,914      | (174,914)                 | -            | 230,678      | (230,678)                 | -            |
| <br>                                  |              |                           |              |              |                           |              |
| Total support and revenue             | 591,767      | (10,326)                  | 581,441      | 444,020      | (10,000)                  | 434,020      |
| <b>Expenses</b>                       |              |                           |              |              |                           |              |
| Program expenses                      | 361,488      | -                         | 361,488      | 401,755      | -                         | 401,755      |
| Administrative expenses               | 117,796      | -                         | 117,796      | 128,616      | -                         | 128,616      |
| Fundraising expenses                  | 34,828       | -                         | 34,828       | 36,735       | -                         | 36,735       |
| <br>                                  |              |                           |              |              |                           |              |
| Total operating expenses              | 514,112      | -                         | 514,112      | 567,106      | -                         | 567,106      |
| <br>                                  |              |                           |              |              |                           |              |
| Total expenses                        | 514,112      | -                         | 514,112      | 567,106      | -                         | 567,106      |
| <br>                                  |              |                           |              |              |                           |              |
| Change in net assets                  | 77,655       | (10,326)                  | 67,329       | (123,086)    | (10,000)                  | (133,086)    |
| <br>                                  |              |                           |              |              |                           |              |
| Net assets, beginning of year         | 1,831,345    | 27,220                    | 1,858,565    | 1,954,431    | 37,220                    | 1,991,651    |
| <br>                                  |              |                           |              |              |                           |              |
| Net assets, end of year               | \$ 1,909,000 | \$ 16,894                 | \$ 1,925,894 | \$ 1,831,345 | \$ 27,220                 | \$ 1,858,565 |

*The accompanying notes are an integral part of these financial statements.*

**Wellsprings Village, Inc.**  
**Statement of Functional Expenses**

*Year ended December 31,*

**2016**

|  | Program<br>Services | Administrative<br>Expenses | Fundraising<br>Expenses | Total             |
|--|---------------------|----------------------------|-------------------------|-------------------|
| Salaries and wages                           | \$ 216,948          | \$ 52,754                  | \$ -                    | \$ 269,702        |
| Specific assistance to individuals           | 53,365              | 2,054                      | -                       | 55,419            |
| Depreciation expense                         | 36,619              | 6,281                      | -                       | 42,900            |
| Insurance                                    | 15,675              | 2,546                      | -                       | 18,221            |
| Interest expense                             | -                   | 7,405                      | -                       | 7,405             |
| Miscellaneous expense                        | 462                 | 9,195                      | -                       | 9,657             |
| Office supplies                              | 523                 | 4,032                      | -                       | 4,555             |
| Postage and shipping                         | 559                 | 1,386                      | -                       | 1,945             |
| Printing and publications                    | (245)               | -                          | 12,872                  | 12,627            |
| Professional fees<br>and consultants - other | 1,272               | 18,271                     | 8,905                   | 28,448            |
| Occupancy                                    | 2,573               | 912                        | -                       | 3,485             |
| Repairs and maintenance                      | 25,800              | 8,543                      | -                       | 34,343            |
| Special events                               | -                   | -                          | 13,051                  | 13,051            |
| Telephone                                    | 7,415               | 248                        | -                       | 7,663             |
| Equipment purchased                          | -                   | 2,300                      | -                       | 2,300             |
| Travel and meetings                          | 522                 | 50                         | -                       | 572               |
| Utilities                                    | -                   | 1,819                      | -                       | 1,819             |
| <b>Total expenses</b>                        | <b>\$ 361,488</b>   | <b>\$ 117,796</b>          | <b>\$ 34,828</b>        | <b>\$ 514,112</b> |

*The accompanying notes are an integral part of these financial statements.*

**Wellsprings Village, Inc.**  
**Statement of Functional Expenses**

*Year ended December 31,*

**2015**

|  | Program<br>Services | Administrative<br>Expenses | Fundraising<br>Expenses | Total             |
|--|---------------------|----------------------------|-------------------------|-------------------|
| Salaries and wages                           | \$ 233,090          | \$ 57,728                  | \$ -                    | \$ 290,818        |
| Specific assistance to individuals           | 61,336              | 175                        | -                       | 61,511            |
| Contract staff                               | -                   | -                          | 12,325                  | 12,325            |
| Depreciation expense                         | 33,655              | 9,245                      | -                       | 42,900            |
| Insurance                                    | 19,020              | 2,060                      | -                       | 21,080            |
| Interest expense                             | -                   | 16,937                     | -                       | 16,937            |
| Miscellaneous expense                        | 250                 | 1,937                      | -                       | 2,187             |
| Office supplies                              | (72)                | 3,538                      | -                       | 3,466             |
| Postage and shipping                         | 215                 | 1,607                      | 469                     | 2,291             |
| Printing and publications                    | 408                 | 2,979                      | 10,848                  | 14,235            |
| Professional fees<br>and consultants - other | 496                 | 18,880                     | 474                     | 19,850            |
| Occupancy                                    | 3,893               | 1,132                      | -                       | 5,025             |
| Repairs and maintenance                      | 17,992              | 8,582                      | -                       | 26,574            |
| Security services                            | 24,454              | -                          | -                       | 24,454            |
| Special events                               | 720                 | 1,000                      | 12,619                  | 14,339            |
| Telephone                                    | 6,259               | 292                        | -                       | 6,551             |
| Travel and meetings                          | 39                  | 851                        | -                       | 890               |
| Utilities                                    | -                   | 1,673                      | -                       | 1,673             |
| <b>Total expenses</b>                        | <b>\$ 401,755</b>   | <b>\$ 128,616</b>          | <b>\$ 36,735</b>        | <b>\$ 567,106</b> |

*The accompanying notes are an integral part of these financial statements.*



## Wellsprings Village, Inc. Statements of Cash Flows

| <i>Years ended December 31,</i>   | <b>2016</b>       | <b>2015</b>      |
|---|-------------------|------------------|
| <b>Operating activities</b>   |                   |                  |
| Change in net assets  | \$ 67,329         | \$ (133,086)     |
| Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities |                   |                  |
| Depreciation  | 42,900            | 42,900           |
| Gain on sale of land  | (74,033)          | -                |
| Change in operating assets and liabilities  |                   |                  |
| Unconditional promises to give  | 5,000             | 10,000           |
| Grants receivable   | (282)             | 13,162           |
| Prepaid expenses  | 13,314            | (7,450)          |
| Accounts payable and accrued expenses   | (2,872)           | (2,309)          |
| <b>Net cash provided by (used in) operating activities</b>  | <b>51,356</b>     | <b>(76,783)</b>  |
| <b>Investing activities</b>   |                   |                  |
| Proceeds from sale of land  | 41,834            | -                |
| Purchases of property and equipment   | -                 | (98)             |
| <b>Net cash provided by (used in) investing activities</b>  | <b>41,834</b>     | <b>(98)</b>      |
| <b>Financing activities</b>   |                   |                  |
| Borrowings on notes payable   | -                 | 17,117           |
| Payments on notes payable   | (9,696)           | (20,756)         |
| <b>Net cash used in financing activities</b>  | <b>(9,696)</b>    | <b>(3,639)</b>   |
| <b>Net change in cash and cash equivalents</b>  | <b>83,494</b>     | <b>(80,520)</b>  |
| <b>Cash and cash equivalents, beginning of year</b>   | <b>16,507</b>     | <b>97,027</b>    |
| <b>Cash and cash equivalents, end of year</b>   | <b>\$ 100,001</b> | <b>\$ 16,507</b> |
| <b>Supplementary schedule of cash flow activities</b>   |                   |                  |
| Cash paid for interest  | \$ 7,405          | \$ 16,937        |
| <b>Noncash investing and financing activities</b>   |                   |                  |
| Repayment of note payable with sale of property held for sale   | \$ 281,699        | \$ -             |

*The accompanying notes are an integral part of these financial statements.*



## Wellsprings Village, Inc. Notes to Financial Statements

### NOTE 1: ORGANIZATION AND NATURE OF BUSINESS

Wellsprings Village, Inc. (“Wellsprings”), a Texas non-profit organization, was founded in 1988. Wellsprings is a non-sectarian charitable organization operating family-style homes. Wellsprings provides residences for homeless, abused/battered employable women between the ages of 30 and 50. The residents also receive food, clothing, personal items, education, job training, group therapy, counseling, and transportation. The mission of Wellsprings is to provide a safe, growthful environment for homeless and abused women, including women in recovery, in order to empower them to become economically and emotionally self-sustaining, contributing members of society. Wellsprings support primarily comes from foundation grants and donor contributions.

In December 2006, Wellsprings completed construction of Wellsprings Village (the Village). The Village can provide residency for up to 52 women.

### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### *Financial Statement Presentation*

Wellsprings’ financial records have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Wellsprings’ is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Wellsprings had no permanently restricted net assets at December 31, 2016 and 2015.

#### *Cash Equivalents*

Wellsprings considers all highly liquid investments with initial maturities of three months or less at the time of purchase to be cash equivalents.

#### *Receivables*

Wellsprings consider grants and pledges receivable to be fully collectible; accordingly, no allowance for doubtful accounts has been established. If amounts become uncollectible, they will be charged to operations when that determination is made.

Pledges are recorded as revenue in the year they are received unless they contain a conditional promise to give. Pledges receivable that are expected to be collected within one year are recorded at net realizable value. Amounts that are expected to be collected in future years are discounted to estimate the present value of future cash flows, if material.



**Wellsprings Village, Inc.**  
**Notes to Financial Statements**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Contributions***

Wellsprings contributions are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Donor-restricted contributions (including investment income and gains) are reported as increases in temporarily restricted net assets in the reporting period in which the support is recognized. When a restriction expires, temporarily restricted net assets are released to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions.

***Fair Value Considerations***

Wellsprings uses fair value to measure certain financial and nonfinancial assets and liabilities. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. The fair value hierarchy established and prioritized fair value measurements into three levels based on the nature of the inputs. The hierarchy gives the highest priority to inputs based on market data from independent sources (observable inputs-Level 1) and the lowest priority to a reporting entity's internal assumptions based upon the best information available when external market data is limited or unavailable (unobservable inputs-Level 3).

The fair value option allows entities to choose, at specified election dates, to measure eligible financial assets and financial liabilities at fair value that are not otherwise required to be measured at fair value. If an organization elects the fair value option for an eligible item, changes in that item's fair value in subsequent reporting periods must be recognized in current earnings. Wellsprings' did not elect the fair value option for the measurement of any eligible assets or liabilities.

Wellspring's financial instruments consist of various receivables, liabilities and borrowings. Management believes the carrying amount of these financial instruments approximate their fair value.

***Property and Equipment***

Property and equipment are recorded at cost if purchased, or in the case of donated property, at the estimated fair market value at the date of donation. Wellsprings capitalize all expenditures for property and equipment in excess of \$500. Depreciation is computed by use of the straight-line method for financial reporting purposes. Useful lives of the assets range from three to thirty-nine years.

Routine maintenance, repair, renewal and replacement costs are charged against operations in the year incurred. Expenditures, which materially increase values or extend useful lives of property and equipment, are capitalized.



**Wellsprings Village, Inc.**  
**Notes to Financial Statements**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Impairment of Long-Lived Assets***

Wellspring's long-lived assets are evaluated for impairment in accordance with generally accepted accounting principles which requires that long-lived assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable based on expected undiscounted cash flows attributable to that asset. This review requires significant judgments both in assessing events and circumstances as well as estimating future cash flows. Should events indicate that any of the assets are impaired, the amount of such impairment will be measured as the difference between the carrying value and the fair value of the impaired asset and the impairment will be recorded in earnings during the period of such impairment. Management believes no impairment has occurred with respect to long-lived assets at December 31, 2016 and 2015.

***Donated Assets***

Wellsprings recognizes all donated assets received, including contributions and gifts of furniture and equipment, as income in the period received. All donated assets are reported as unrestricted or as temporarily restricted depending on the existence of donor stipulations that limit the use of the assets. When a donor-restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions. No donated assets were received in 2016 and 2015.

***Donated Services***

Wellsprings recognizes donated services at their fair value in the period received if the services received create or enhance nonfinancial assets that require specialized skills and are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

A substantial number of unpaid volunteers make significant contributions of their time to develop Wellsprings' programs. The value of the contributed time is not reflected in these statements because it does not require a specialized skill or create or enhance a nonfinancial asset.

***Functional Expenses***

The majority of expenses can generally be directly identified with the program or supporting services to which they relate and are charged accordingly. Other expenses have been allocated among the programs and supporting services benefited based on various determinations by management.

***Federal Income Taxes***

Wellsprings is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, Wellsprings was granted an individual ruling under the same section and has been classified as an organization that is not a private foundation under Section 509(a) of the Internal Revenue Code and, as such, qualifies for the charitable contribution deduction for individual donors.



## Wellsprings Village, Inc. Notes to Financial Statements

### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Wellsprings accounts for uncertain tax positions, when it is more likely than not, that such an asset or a liability will be realized. As of December 31, 2016, management believes there were no uncertain tax positions.

#### *Use of Estimates*

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the amounts of reported revenues and expenses, and the allocation of expenses among various functions. Actual results could vary from the estimates that were used. Estimates that have the most impact on financial position and results of operations primarily relate to the collectability of grants and accounts receivable, useful lives and recoverability of property and equipment and land held for sale, and allocation of expenses by function. Management believes these estimates and assumptions provide a reasonable basis for the fair presentation of the financial statements.

#### *Subsequent Events*

Wellsprings has evaluated subsequent events through the date the financial statements were available for issuance on May 17, 2017. No matters were identified affecting the accompanying financial statements and related disclosures.

#### *Recent Financial Accounting Pronouncement*

In August 2016, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Under this ASU, net assets will be presented in two classes: net assets with donor restrictions and net assets without donor restrictions. Underwater endowments will be included in net assets with donor restrictions and new or enhanced disclosures regarding the composition of net assets will be required. Disclosures regarding liquidity and availability of resources for general operating expenditures within one year of the date of the statement of financial position must also be presented. The ASU requires expenses to be presented by both nature and function, and investment return will be presented net of investment expenses. Absent specific donor stipulations, Wellsprings will use the placed-in-service approach for reporting expirations of restrictions on long-lived assets. The ASU is effective for fiscal periods beginning after December 15, 2017, but early adoption is permitted. Adoption of this ASU will impact the presentation and disclosures of Wellsprings financial statements.

### NOTE 3: LAND HELD FOR SALE

During 2014, Wellspring Board of Directors approved to sell a parcel of land adjacent to the Wellsprings Village. The property, with a cost of \$249,500, was listed at a sales price in excess of cost.

In April 2016, Wellsprings closed on the sale of the land. The net proceeds from the sale were used to repay a note with a Foundation totaling \$288,217, which included principal and accrued but unpaid interest (see note 5). The land was held as collateral for the note with the Foundation.

**Wellsprings Village, Inc.**  
**Notes to Financial Statements**

**NOTE 4: PROPERTY AND EQUIPMENT**

Property and equipment consist of the following:

| <i>December 31,</i>            | <b>2016</b>         | 2015         |
|--------------------------------|---------------------|--------------|
| Land and improvements          | \$ 814,073          | \$ 814,073   |
| Buildings and improvements     | 1,331,595           | 1,331,595    |
| Automotive equipment           | 63,674              | 63,674       |
| Office equipment               | 48,839              | 48,839       |
| Home furniture and equipment   | 28,830              | 28,830       |
|                                | <b>2,287,011</b>    | 2,287,011    |
| Less: accumulated depreciation | <b>(482,990)</b>    | (440,090)    |
| Property and equipment, net    | <b>\$ 1,804,021</b> | \$ 1,846,921 |

Depreciation expense for the years ended December 31, 2016 and 2015 totaled \$42,900 and \$42,900, respectively.

**NOTE 5: NOTES PAYABLE**

In July 2011, Wellsprings entered into a note agreement with a Foundation for \$320,000. Proceeds from the note were used to pay off the outstanding balances for notes issued in 2007 and 2010. The note requires quarterly payments of \$6,895 including interest at 6%. The note matures on July 21, 2031 and is collateralized by real property. As noted in Note 3, Wellsprings had placed an unused parcel of land for sale which was sold in April 2016. This land served as collateral for the Foundation's note with Wellsprings, which as per terms of the note agreement, upon sale of the land, Wellsprings used proceeds to repay the Foundation note in full.

During 2015, Wellsprings entered into agreements with a financing company to finance a portion of Wellsprings' insurance premiums. Monthly payments range from \$172 to \$718 and interest ranges from 14.10% to 16.60%. The notes are unsecured and are financed for periods less than 12 months each. The outstanding balance at December 31, 2015 for these notes totaled \$10,253, which was repaid in full in 2016.

All debt was listed as current as of December 31, 2015.

**Wellsprings Village, Inc.**  
**Notes to Financial Statements**

**NOTE 6: DESIGNATED UNRESTRICTED NET ASSETS**

As of December 31, 2016 and 2015, Wellsprings' Board of Directors had designated \$25,000 as an emergency reserve.

**NOTE 7: NET ASSETS RELEASED FROM RESTRICTIONS**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of events specified by the donors as follows:

| <i>Years ended December 31,</i>   | <b>2016</b>       | 2015              |
|-----------------------------------|-------------------|-------------------|
| Program restrictions accomplished | \$ 100,900        | \$ 146,516        |
| Time restrictions expired         | <b>74,014</b>     | 84,162            |
| <b>Total</b>                      | <b>\$ 174,914</b> | <b>\$ 230,678</b> |

**NOTE 8: TEMPORARY RESTRICTIONS ON NET ASSETS**

Temporarily restricted net assets are available for the following purposes at December 31:

| <i>Years ended December 31,</i> | <b>2016</b>      | 2015             |
|---------------------------------|------------------|------------------|
| Capital campaign                | \$ 890           | \$ 890           |
| For periods after December 31   | <b>16,004</b>    | 26,330           |
| <b>Total</b>                    | <b>\$ 16,894</b> | <b>\$ 27,220</b> |